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To Mr. A. Gribov  
Chief Executive Officer (CEO)  
Open joint-stock company CYBERPLAT  
ul. Gerasima Kurina 4, bldg. 4, office I, Moscow.

29 December 2007

**Independent auditors' report** in accordance with the Statement on Auditing Standards No. 70 (SAS 70) "Reports on the processing of Transactions by Service Organizations".

We have conducted an examination of internal control procedures of Open joint-stock company CYBERPLAT (hereinafter the "Company" or "CYBERPLAT").

Our examination included procedures to obtain reasonable assurance as to whether:

- The accompanying description of control procedures presents fairly, in all material respects, the aspects of the Company's control procedures that may be relevant to a user organization's internal control structure;
- That controls, including policies and procedures were designed to achieve the control objectives specified in the description, provided that these policies and procedures are carried out appropriately, and also that organizations using the Company's services apply the control procedures stipulated by the Company;
- These control policies and procedures were in place as at 29 December 2007.

The Company uses the services of third-party organizations, required to provide services.

The accompanying description includes only the Company's control objectives and related policies and procedures, and does not include the control objectives and related policies and procedures of external organizations that provide services to the Company.

Our examination did not extend to an assessment of the internal control environments of external organizations that provide services to the Company.

The control objectives were specified by Company management. Our examination was performed in accordance with the standards established by the American Institute of Certified Public Accountants (AICPA) and included those procedures we considered necessary in the circumstances to obtain a reasonable basis for rendering our opinion.

We did not perform procedures to determine the operating effectiveness of policies and procedures for any period. Accordingly, we express no opinion on the operating effectiveness of any aspects of the Company's control policies and procedures, individually or in the aggregate.

In our opinion, the accompanying description of the control objectives and the related control policies and procedures presents fairly, in all material respects, the most important aspects of the Company's internal control environment that were in place as at 29 December 2007. Also, in our opinion the described control policies and procedures are duly designed to provide reasonable assurance that the specified control objectives can be achieved if these policies and procedures are carried out appropriately.

The policies and procedures at the Company are described as of 29 December 2007 and any projection of such information into the future is subject to the risk that, because of change, the description may no longer reflect the current system. The potential effectiveness of specific control policies and procedures at a service organization may be subject to inherent limitations and, accordingly, errors or irregularities may occur and not be detected. Furthermore, the projection of any conclusions based on our findings, to future periods is subject to the risk that changes may alter the validity of such conclusions.

This report is intended solely for use by the management of the Company, its clients, and their independent auditors.

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